

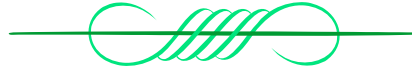


WEST HILLS COMMUNITY COLLEGE DISTRICT  
FINANCING CORPORATION  
9900 Cody Street  
Coalinga, CA 93210  
(559) 934-2100

---

## MINUTES OF THE REGULAR MEETING OF THE FINANCING CORPORATION

January 20, 2009



### **OPEN SESSION / CALL TO ORDER**

President McKean called the meeting of the Financing Corporation to order at 1:02 p.m. and led the Board members and audience in the flag salute.

Financing Corporation  
Board of Directors present:  
Bill Henry  
Nina Oxborrow  
Jeff Levinson  
Edna Ivans  
Jack Minnite  
Steve Cantu

Financing Corporation  
Board of Directors absent:  
Mark McKean

### **Introduction of Guests**

Ms. Frances Squire, Director of Marketing, introduced Mr. Jon Isom and Mr. Ray Giles of Dale Scott & Company.

### **Public Comments**

There were no public comments made at this time.

### **FINANCING CORPORATION REPORTS AND ACTION**

- FC-21**      Minutes - The minutes of the October 28, 2008 meeting of the Financing Corporation were approved on a motion by Trustee Ivans, seconded by Trustee Oxborrow, and carried unanimously.
- FC-22**      COP Expenses and Investment Analysis - The COP Expenses and Investment Analysis was reviewed by Mr. Ken Stoppenbrink.

Discussion took place concerning the reports provided. It was agreed that reports will be sent on a monthly basis, with presentations being given on a quarterly basis.

**FC-23**      Investments Balance Sheet – Mr. Stoppenbrink discussed the Financing Corporation investments balance sheet.

**FC-24**      Certificates of Participation 2008 Refunding – Mr. Stoppenbrink discussed the Certificates of Participation (COP) 2008 Refunding activity report and summarized the income and expenses to date.

**ADJOURNMENT**

There being no further business before the Financing Corporation Board, the meeting was adjourned at 1:16 p.m.

---

Nina Oxborrow  
Secretary of the Financing Corporation

/di